



Business News Update

20.06.2025

“Always Do Your Best. What You Plant Now, You Will Harvest Later.”

Market Update

Nifty 50	24,794.65
BSE Sensex	81,364.78
Nifty 500	22,772.05
Nifty MidCap 50	16,116.8
BSE MidCap	44,978.46

Air India to cut 15% of widebody operated international flights

Air India will be cutting down international flights on widebody aircraft that mostly connect long haul and ultra long haul destinations by 15%, the airline said late on Wednesday (June 18, 2025) evening. The decision was taken to mitigate the impact of the compounding circumstances resulting from DGCA-ordered enhanced surveillance for Boeing 787 aircraft, geopolitical tensions in West Asia, night curfew in the airspaces of many countries in Europe and East Asia, and “the necessary cautious approach being taken by the engineering staff and Air India pilots”. “The move will ensure stability of our operations, better efficiency and minimise inconvenience to passengers,” Air India said in a statement. A large chunk of widebody aircraft are utilised for flights to the US, Canada, Europe and Australia, and in some cases shorter international routes as well.

Source: [The Hindu, June 19, 2025](#)

Rupee falls 14 paise to 86.57 against U.S. dollar in early trade

The rupee depreciated 14 paise to 86.57 against the U.S. dollar in early trade on Thursday (June 19, 2025), as safe-haven demand amid prevailing risk-off sentiments pushed the dollar index higher. Forex traders said geopolitical uncertainties, prevailing risk-off sentiments, and elevated crude oil prices collectively pressured the local currency, while robust dollar demand from oil importers dented investment sentiments further. At the interbank foreign exchange, the domestic unit opened at 86.54 against the greenback, then touched an early high of 86.49 and a low of 86.57 against the greenback in initial trade. On Wednesday (June 18, 2025), the rupee depreciated 9 paise to close at 86.43 against the U.S. dollar. “As uncertainty grips the market, the rupee could remain on the weak side in the days to come. For the day, the range is expected between 86.25/75 as we await happenings in the Middle East, as also on the trade front,” said Anil Kumar Bhansali, head of treasury and executive director, Finrex Treasury

Source: [The Hindu, June 19, 2025](#)

Founders can now hold employee stock options post listing, says SEBI

In a bid to increase ease of doing business for market participants, the Securities and Exchange Board of India (SEBI) has approved proposals to allow founders to hold employee stock options even after listing, relax regulations for alternative investment funds (AIF), and allow public sector undertakings (PSUs) with minimal public shareholding to delist, among other actions. In its board meeting that concluded on Wednesday, the markets regulator said that founders or promoters can now continue to benefit from employee stock options even after listing, if they started receiving them at least one year prior to filing for IPOs. Moreover, compulsory convertible securities (CCS) will be exempted from a minimum shareholding period of one year, akin to equity shares. This will assist companies contemplating reverse flipping. Reverse flipping is when Indian start-ups, originally incorporated overseas, move their headquarters and ownership back to India. The regulation will now also include relevant persons other than just the founders.

Source: [The Hindu, June 18, 2025](#)

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HR is about people, not just processes: SKF's Anne-Sofie Zaks

When something is close to your heart, it shows in your voice—and for Anne-Sofie Zaks, VP Group HR at SKF Group, the transformation of HR into a function that enables people to grow and thrive is more than a role—it's a purpose. "I'm a people person through and through," she begins. "I've been with SKF for 24 years, all in the people function. Most of my time has been in HR, and three years ago, I also took on communication. That transition was a proud moment for me—it was a stretch, but also an opportunity to bring both areas closer in service of a common goal." Zaks has worked across manufacturing, sales, R&D, and business turnarounds in international roles, and brings a deep, 360-degree understanding of the company. Her entry into group management four years ago marked the beginning of what she calls the "people transformation"—an ambitious shift toward aligning HR practices with business needs, decentralising services, and building a strong foundation for employee experience. "When I stepped into this role, I could see the need to modernise our processes," she says. "Instead of

Source: [People Matters, June 19, 2025](#)

Switzerland enters era of zero interest rates

The Swiss National Bank on Thursday cut interest rates by a further 25 basis points to 0% — adding to concerns over a potential return to negative rates. The reduction was widely expected by markets ahead of the decision, after traders priced in an around 81% chance of a quarter-point cut and around a 19% chance of a bigger 50-basis-point cut. "Inflationary pressure has decreased compared to the previous quarter. With today's easing of monetary policy, the SNB is countering the lower inflationary pressure," the central bank said in a statement. "The SNB will continue to monitor the situation closely and adjust its monetary policy if necessary, to ensure that inflation remains within the range consistent with price stability over the medium term," it added. While other nations continue to battle inflation, Switzerland faces deflation, with consumer prices falling by an annual 0.1% in May. Low levels of inflation are not unusual for Switzerland — the country has seen several periods of deflation in the 2010s and 2020s. The strength of the country's currency, the Swiss franc, is a major contributor to this trend.

Source: [CNBC, June 19, 2025](#)

Shipping insurance costs spike in the Middle East as Israel-Iran conflict rages

Israel and Iran's escalating conflict has significantly driven up the cost of insurance for ships sailing through the Red Sea and Persian Gulf. Marine insurers are now charging 0.2% of the value of a ship for journeys into the Gulf, according to data from the world's largest insurance broker Marsh McLennan, up from 0.125% prior to Israel's surprise attack on Iran last week. There has also been an uptick in war risk insurance rates for the Red Sea, Marsh said, while cover relating to ports in Israel has more than tripled to 0.7%. The length of time quotes are valid for has been cut to 24 hours from most leaders, Marsh said, down from 48 hours previously. The scramble to reassess shipping insurance costs reflects the deteriorating security environment in the Middle East, with Israel and Iran continuing to exchange fresh air attacks over recent days. The conflict between the two powers has ratcheted up concerns of a broader conflict, with many closely monitoring the prospect of U.S. intervention. "Given that the situation is currently contained within the region, risks are still being placed to enable cargo to flow through these

Source: [CNBC, June 19, 2025](#)

Google looks likely to lose appeal against record \$4.7 billion EU fine

Google suffered a setback Thursday after an advisor to the European Union's top court recommended it dismiss the tech giant's appeal against a record 4.1-billion-euro (\$4.7 billion) antitrust fine. Juliane Kokott, advocate general at the European Court of Justice, advised the court to throw out Google's appeal and confirm the fine, which was reduced in 2022 to 4.125 billion euros from 4.34 billion euros previously by the EU's General Court. "In her Opinion delivered today, Advocate General Kokott proposes that the Court of Justice dismiss Google's appeal and, therefore, uphold the judgment of the General Court," the Luxembourg-based ECJ said in a press release Thursday. The fine relates to a long-running antitrust case surrounding Google's Android operating system. In 2018, the European Commission slapped Google with the record-breaking penalty on the grounds that it abused Android's mobile dominance to give unfair advantage to its own apps via pre-installation deals with smartphone

Source: [CNBC, June 19, 2025](#)